

News

BCLP ADVISES LBBW ON THE EXTENSION OF A €210 MILLION FINANCING OF AN OFFICE REAL ESTATE

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International law firm BCLP has advised Landesbank Baden-Württemberg (LBBW) on the extension of a EUR 210,000,000 real estate financing.

The properties are office buildings in Stuttgart with a total net lettable area of 89,060 square meters. The owner of the office buildings and borrower is a subsidiary of HEVF SCSp, a fund of the global developer, investor and fund manager Hines. The financing, which was used to purchase the office buildings in 2019 and also to carry out investment measures, has been extended by several years.

LBBW is the largest German state bank and a leading provider of financing solutions for companies in the real estate industry.

BCLP advised LBBW on the transaction under the leadership of Partners Dr. Torsten Pokropp and Counsel Constantin Alfes. The BCLP team also included Partner Frank Schwem and Transaction Manager Romy Damm.

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