

News

BCLP ADVISES ING GERMANY ON GREEN FINANCE OF A LOGISTIC PROPERTY IN SAXONY, GERMANY

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International law firm BCLP has advised ING Germany (ING) on the origination of a large-volume green real estate finance loan. The borrower belongs to the global developer, investor and fund manager Hines.

ING, as the sole lender, refinanced the equity used to acquire the logistics property located in Hainichen, Germany. The property comprises a logistics asset with a gross floor area of roughly 74,600 sqm, 258 car parking lots and 14 truck parking lots. It is fully leased and has received a DGNB “Gold” certification. Additionally, the loan is structured as a green loan.

ING is the third largest bank in Germany and one of the top five largest real estate banks in Europe.

“We are very pleased to finance this newly built green logistic asset for Hines. Sustainability and quality are two important focus points in our commercial real estate finance. Hence we are very proud to once again work with Hines, one of the leading real estate investors with their great focus on sustainability”, said Simone Schmidt, head of the Real Estate sector at ING Germany.

The BCLP team was led by Partner Dr. Torsten Pokropp and Counsel Constantin Alfes and included Associate Dr. Zsuzsanna Somogyi-Csizmazia as well as Transaction Manager Romy Damm.

At ING, Etienne Joudon, Dominik Ebert and Alexandra Schiff led on the market aspect of the transaction, while Dr. Bettina Röder managed the legal aspect.

RELATED PRACTICE AREAS

- Real Estate Finance
- Logistics & Industrial

MEET THE TEAM



Torsten Pokropp

Frankfurt

torsten.pokropp@bclplaw.com

+49 (0) 69 970 861 272



Constantin Alfes

constantin.alfes@bclplaw.com



Zsuzsanna Somogyi-Csizmazia

Frankfurt

zsuzsanna.somogyi-csizmazia@bclplaw.com

+49 (0) 69 970 861 277

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