

News

BCLP ADVISES ROLLOVER SHAREHOLDERS IN SALE OF GOLDEN STATE FOODS

Aug 19, 2024

A BCLP corporate team represented the rollover shareholders in the sale of Golden State Foods (GSF)— one of the largest diversified suppliers to the foodservice industry. The buyer, Lindsay Goldberg, a family and founder-focused private equity firm, will acquire a controlling interest in GSF alongside our client, the Wetterau family, who will maintain a significant ownership interest.

The core BCLP Corporate Finance Transactions team included Partners Bob Newmark, Alejandro Montenegro, Jessica Edwards, and Associate Madeleine Considine.

BCLP's Food and Agribusiness practice is a leader in providing legal services for the agribusiness and food industries— representing producers, processors, suppliers, cooperatives, lenders and investors worldwide. With extensive legal and operational experience in a myriad of “farm-to-fork” issues, the team regularly advises clients on regulatory compliance, transactions and commercial finance, commercial and product liability litigation, and more.

[Learn more about BCLP's Food & Agribusiness Sector team >](#)

Golden State Foods (GSF or the Company), one of the largest diversified suppliers to the foodservice and retail industries, announced that Lindsay Goldberg, a family and founder-focused private equity firm, has entered into an agreement to acquire a controlling interest in the Company alongside the Wetterau family, who will maintain a significant ownership interest. The acquisition recognizes GSF's outstanding 75-plus year track record of successful value creation and builds on GSF's strong momentum. The investment by Lindsay Goldberg will provide the Company with additional resources and capabilities to advance its mission to provide unmatched solutions and service to its customers and pursue growth throughout its global business operations.

RELATED CAPABILITIES

- Corporate
- Transactional
- Food & Agribusiness

- Food & Beverage

MEET THE TEAM



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