

News

BCLP ADVISES WOURTH GROUP LIMITED ON THE ACQUISITION OF PETER HAHN GMBH

Aug 29, 2024

International law firm BCLP has advised leading British fashion and lifestyle company Wourth Group Limited on its strategic acquisition of Peter Hahn GmbH. The transaction was implemented as part of an insolvency plan and secures the long-term continuation of Peter Hahn's business operations, expanding Wourth Group's international market position in the DACH region and the Netherlands.

The Wourth Group will provide interim financing with immediate effect to secure Peter Hahn's ongoing business operations. This financial support forms the basis for the closing of the transaction, which is planned for the end of September 2024. With the successful implementation of this plan, Peter Hahn will be able to continue its business operations independently while preserving all existing jobs.

The transaction was led by Partner Till Buschmann and Counsel Katrin Schröder from the Frankfurt Restructuring & Insolvency team and partner Richard Obank from the London office.

Partner Till Buschmann commented, "We took a goal-oriented approach to working with Wourth Group in this challenging process. The takeover of Peter Hahn significantly supports Wourth Group's strategic goals and contributes to the long-term stabilization of the company."

Counsel Katrin Schröder added, "We are pleased that we have made a contribution to securing the future of Peter Hahn by providing intensive legal support and at the same time safeguarding the interests of creditors and employees."

The BCLP team that advised Wourth Group Limited included Till Buschmann and Katrin Schröder (M&A, Restructuring & Insolvency Law); Daniel Odenthal (Insolvency Law); Tony Sparing (Finance); Aslan Sönmez (Corporate & M&A); Heiko Stoll and Marko Kolev (Tax Law); Caspar Samuel von Eicke und Polwitz (Real Estate Law); Dominik Weiß and Michael Geier (IP and Data Protection Law); Dr. Julia Schweitzer and Dr. Kristin Frohne (employment law); David Anderson, Thomas Wright and Paul Culliford (antitrust law, Brussels); as well as Richard Obank, Andrew Hart, Phil de Vries (corporate & M&A, London).

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MEET THE TEAM



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