

News

BCLP ADVISES VALUE RETAIL ON THE SALE OF HAMMERSON SHARES TO L CATTERTON

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BCLP advised the Value Retail group on Hammerson's sale of its stake in Value Retail to the L Catterton fund, 40% owned by LVMH and the Arnault group.

Created in 1992, Value Retail creates and operates luxury shopping centers. It operates 9 luxury shopping destinations in the UK and Europe, with locations close to Barcelona, Brussels, Dublin, Frankfurt, London, Madrid, Milan, Munich and Paris with La Vallée Village.

As part of this transaction, Hammerson, a London Stock Exchange listed property investment, development and management company, is selling its entire stake (42%, for 705 million euros) in Value Retail to Silver Bidco Limited, a company newly formed by certain subsidiaries of L Catterton, an investment fund 40% owned by LVMH and the Arnault Group.

The BCLP team involved in the tax aspects of this transaction for Value Retail is composed of Partner **Olivier Mesmin** and Senior Associate **Yecine Nour**.

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MEET THE TEAM



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