

News

BCLP ADVISES TRISTAN CAPITAL PARTNERS' EPI SO 6 FUND ON THE ACQUISITION OF CODY TECHNOLOGY PARK FOR £112M

Oct 03, 2024

A multi-disciplinary BCLP team has advised Tristan Capital Partners' EPI SO 6 Fund on the acquisition of Cody Technology Park for £112M from QinetiQ.

Cody Technology Park is a 407 acre defence, science and technology park in Farnborough, Hampshire which serves as QinetiQ's headquarters.

As part of the transaction, QinetiQ is taking a leaseback of approximately a third of the park, with the remainder of the park comprising development land and space occupied by other tenants.

***Ali Otmar, Senior Partner and Head of Investments at Tristan Capital Partners,** said: "This acquisition provides the Fund with the opportunity to deliver a strategic investment programme for Cody Technology Park. We believe the long-term occupation and anchorage of QinetiQ, combined with our strategic vision and investment programme, will reinforce Cody as the premier research and development campus for the aerospace and defence industries across the UK and Continental Europe."*

***James Banks, Real Estate Partner at BCLP,** said: "It was a pleasure to advise our long-standing client Tristan Capital Partners on this important and complex transaction. The multi-disciplinary nature of our practice meant that we could advise Tristan Capital Partners on all UK legal aspects of the deal and I am delighted with how the team performed. We look forward to seeing the asset develop under Tristan Capital Partners' and its operating partner XLB's stewardship."*

*The BCLP team was led by Real Estate Partner **James Banks**, supported by **Richard Brearley** (Senior Associate, Real Estate), **Owen Etwaroo** (Associate, Real Estate), **Richard Shaw** (Partner, Technology, Commercial and Government Affairs), **Max Dixon** (Associate, Technology, Commercial and Government Affairs), **Tim Smith** (Partner, Planning), **Nick Harding** (Senior Associate, Planning), **Freya Scott** (Senior Associate, Construction), **Zaynah Mirza** (Associate, Construction), **Andy West** (Partner, Tax), **Rui Ci Lee** (Trainee Solicitor, Tax), **Kenneth Addly** (Associate Director, Energy and Infrastructure), **Adam Bogandor** (Partner, Corporate Real Estate and Funds) and **Jack Pepper***

(Associate, Corporate Real Estate and Funds). BCLP acted on all UK legal aspects of the transaction.

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MEET THE TEAM



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