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BIOGRAPHY

Sacha intervient en droit bancaire et réglementation des services financiers.

Il conseille des établissements de crédit, des entreprises d'investissement et des sociétés de gestion d'actifs, français et étrangers, sur un large éventail de questions réglementaires.

ADMISSIONS

- France

RELATED CAPABILITIES

- M&A & Corporate Finance
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RELATED INSIGHTS

Insights

Apr 16, 2025

AIFMD II Leverage Limits and Single Borrower Exposure Restriction

AIFMD II^[1] introduces substantial changes to the EU-wide regulatory framework for alternative investment fund managers (“AIFMs”) that was established under AIFMD. The changes cover a wide range of areas but will have a particularly significant impact on funds that originate loans. Among the new rules on loan origination activities are leverage limits and single borrower exposure limits which are particularly relevant for the use of back-leverage by private credit funds operating in the EU. These new rules will also be relevant for AIFMs in the UK managing credit funds located in the EU.