



## ALEX CHEETHAM

Senior Associate  
London

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## BIOGRAPHY

Alex is a Senior Associate in the Tax Advice and Controversy Team, with experience in all areas of corporate taxation in the UK.

He specialises in all aspects of corporate and corporate real estate transactions and has experience advising corporates, financial institutions and investment funds on domestic and cross-border public and private M&A, group reorganisations, joint ventures and corporate financing. He also has experience in tax disputes and investigations, both in the UK and internationally.

Before joining BCLP, Alex worked at a leading international law firm and spent time on secondment at a global investment bank.

## ADMISSIONS

- England and Wales

## RELATED CAPABILITIES

- Tax Advice & Controversy
- Tax & Private Client
- Taxation of Corporate Transactions
- Taxation of Financial Transactions & Institutions
- Private Client
- Tax Credit Transactions
- Tax Controversy
- Private Equity

## EXPERIENCE

Since joining BCLP, Alex has advised:

- **The Crown Estate** on a £24b joint venture with Lendlease; and
- **Tristan Capital Partners**, on its €400m pan European easyHotel takeover

Prior to joining BCLP, Alex's experience includes advising:

### Transactional

- **a global alternative investment management company** in respect of the acquisition and financing, and subsequent sale of a pan-European logistics portfolio to Investec for €191m;
- **Canada Pension Plan Investment Board (CPPIB)** on the establishment of investment platforms for the purchase of non-performing loan portfolios across Europe, and the subsequent acquisition of such portfolios;
- **CPPIB** on its sale of Amitra Capital Limited, an asset manager, to Arrow Global Group Limited;
- **CVC Capital Partners** on its investment, and partnership with Fédération de Volleyball Internationale, in Volleyball World;

- **Luxinva S.A.**, a wholly-owned subsidiary of **ADIA**, as co-investor on the recommended cash acquisition of Dechra Pharmaceuticals PLC valued at £4.46bn, as part of a consortium led by Swedish investment firm EQT Fund Management S.a.r.l.;
- **Montagu** on the sale of Servelec, a software company, to The Access Group;
- **Mubadala Capital** on its successful bid for the Witherslack Group from funds managed by Charme Capital Partners and Livingbridge;
- **Saint-Gobain** on the sale of all of its merchanting brands in the UK – including the builders and timber merchant Jewson – to the Stark group based on an enterprise value of €850 million;
- **Tullow Oil** on the sale of its entire stake in the Lake Albert Development Project in Uganda to Total Energies for US\$575 million in cash plus post first oil contingent payments;
- **Schoen Clinic Group** on its sale of Schoen Clinic London to Fortius Clinic, the UK's largest single orthopaedic MSK group;
- **several sovereign wealth funds** on their global investment programmes (USA, Europe, Asia Pacific), including investment rounds in growth companies, direct investments and co-investments;
- **a sovereign wealth fund** on the refinancing of two prominent London skyscrapers; and
- **a joint venture between two sovereign wealth funds** on the disposal of its interest in another joint venture which holds a London skyscraper.

## **Disputes and investigations**

- **a multinational investment bank** on a complex, high value dispute with HMRC relating to transfer pricing and the controlled foreign company rules concerning an internal financing structure;
- **a prominent UK corporation** on employment tax disputes affecting a substantial section of its workforce.
- **a market-leading algorithmic trading firm** on an HMRC investigation relating to: (i) the application of the 'bank surcharge TAAR'; (ii) transfer pricing of internal royalties payments; and (iii) the application of the 'mixed-member' rules;
- **an international oil and gas company** on several (arbitration) disputes with a West African state concerning: (i) branch profits remittance tax; (ii) withholding tax on interest payments;

(iii) thin capitalisation; and (iv) the taxation of insurance payments;

- **an international software company** on an HMRC investigation concerning the application of 'IR35' to the company's engagement of external consultants in the UK; and
- **a US headed energy company** on an indirect-CGT dispute with an East African company in relation to an asset disposal by the client's Mauritian subsidiary.

### Advisory.

- **a prominent UK corporation** on the establishment of internal policies and procedures relating to 'IR35' risk;
- **a multinational investment bank** on numerous internal financing transactions, including providing detailed tax opinions;
- **Associated British Ports** on numerous ad hoc VAT queries; and
- **a multinational investment bank** with respect to the tax treatment of certain ESG-related finance products.

## RELATED INSIGHTS

News

Jun 05, 2025

**BCLP advises Tristan Capital Partners on €400m pan-European easyHotel takeover**

News

May 20, 2025

**BCLP advises The Crown Estate on a £24bn landmark joint venture with Lendlease**