

News

BCLP ADVISE GPE ON ACQUISITION OF WEST END HQ DEVELOPMENT OPPORTUNITY

Mar 31, 2025

A BCLP team advised Great Portland Estates plc ("**GPE**") on the acquisition of Cypress Dynasty Limited which owns the freehold interest in One Chapel Place, W1.

The building is just off Oxford Street in the heart of the West End. It is currently let until mid-2028 after which GPE plan to re-development the site. This represents a significant and exciting opportunity for GPE to create a highly sustainable best-in-class HQ redevelopment in prime London location.

The deal team was led by **Verity Waington** (Real Estate), **Adam Bogdanor** (CREF) and **Andy West** (Tax), with assistance from Alex Berman (Real Estate), George Dunne (CREF), Maite Aguirre Quinonero (Tax), Kirila Bucheva (CREF), Victoria Blanchard (ROL) and Carly Curtis (Real Estate Disputes) as well as invaluable support from a wider BCLP due diligence team including Cassie Ingle, Emma Brown, Claire Timmings (Real Estate), Paul Grace and Hannah Whiting (Planning) and Charlie Gilbert-Wood (Construction).

KPMG advised on tax and financial due diligence and Forsters and Deloitte acted for the seller.

RELATED CAPABILITIES

- Real Estate Finance
- Real Estate
- Corporate Real Estate and Funds
- Real Estate Disputes
- Planning & Zoning
- Commercial Construction & Engineering
- Construction Disputes
- Commercial Real Estate

MEET THE TEAM



Verity Waington

Southampton
verity.waington@bclplaw.com
+44 (0) 20 3400 2502



Adam Bogdanor

London

<u>adam.bogdanor@bclplaw.com</u>
+44 (0) 20 3400 4808



Andy West

London
andy.west@bclplaw.com
+44 (0) 20 3400 3566

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be "Attorney Advertising" under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP's principal office and Kathrine Dixon (kathrine.dixon@bclplaw.com) as the responsible attorney.