

News

BCLP ADVISES TISHMAN SPEYER ON MAJOR BERLIN REAL ESTATE TRANSACTION

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International law firm BCLP advised Tishman Speyer, a global real estate developer and investor, on its acquisition of a 17,600 square meter, partially completed building at Michaelkirchstraße 22-23 in Berlin-Mitte. Previously developed by Development Partner GmbH, the project, took place as part of an insolvency plan procedure in close coordination with the insolvency administrator, attorney Kreplin from the law firm KKN, and the creditors.

The "Elements" building, designed by J. Mayer H. Architekten, will be completed by Tishman Speyer and will comprise office and residential space, with 80 percent of the space intended for commercial use and 20 percent for residential purposes. Completion is scheduled for mid-2026. The transaction was handled by Tishman Speyer European Ventures IX, a value-add fund for institutional investors, and marks the company's ninth acquisition in Berlin.

Christian Lonquich, Head of Real Estate in Germany at BCLP, comments: "We are proud to have supported Tishman Speyer in this significant project. The acquisition of a partially completed building in a complex insolvency situation required not only real estate law expertise, but also a deep understanding of how to work with all stakeholders – from the insolvency administrator to the creditors."

Mike Danielewsky, Restructuring & Insolvency Partner at BCLP, adds: "Structuring this transaction within the framework of an insolvency plan procedure was a challenging task. Our expertise in restructuring enabled us to create a solution that is both legally robust and economically viable."

For BCLP, this mandate is another example of the firm's ability to successfully support internationally active clients in complex, cross-border real estate and restructuring matters.

The BCLP team was jointly led by partners Christian Lonquich (Head of Real Estate) and Mike Danielewsky (Restructuring & Insolvency) as well as counsel Christian Spatz (Restructuring & Insolvency) and consisted of Dr. Torsten Pokropp (partner, Real Estate Finance), Heiko Stoll (partner, Tax), Ambroise Foerster (partner, Luxembourg Desk), Caspar Samuel von Eicke und Polwitz (Counsel Real Estate), Robert Hofbauer (Counsel Project Finance), Sascha Ryssok (Senior Associate

Real Estate), Kathinka Kamrau (Senior Associate Real Estate), John Patrick Jahn (Associate Real Estate), Melanie Schuman (Associate Restructuring & Insolvency) and Marko Kolev (Associate Tax).

RELATED CAPABILITIES

Real Estate

MEET THE TEAM



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