SIMON LETHERMAN

Partner
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BIOGRAPHY

Simon has a broad corporate tax practice, with extensive experience in a wide range of matters including cross-border and domestic mergers and acquisitions, joint ventures, private equity, capital markets, bank and private capital finance, corporate restructurings, investment funds, financial products and derivatives.

Simon is recognized by peers and clients alike for his depth and breadth of tax law expertise. He is ranked “Up and Coming” for Corporate Tax in Chambers UK and recognised as a leading corporate tax expert in the Legal 500.

ADMISSIONS

- England and Wales

RELATED CAPABILITIES

- Tax Advice & Controversy
- Tax & Private Client
- Real Estate Tax
- Taxation of Corporate Transactions
- Taxation of Financial Transactions & Institutions
- Private Client
- Private Equity
- Tax Controversy
- Tax Credit Transactions

EXPERIENCE

Simon's experience* includes advising:

- Liberty Global on multiple transactions, including its redomiciliation to Bermuda, the $3.2 billion spin-off of its Swiss business, its $8.2 billion takeover of Cable & Wireless Communications plc and its $23.3 billion merger with Virgin Media (*Western European Deal of the Year*, M&A Atlas Awards).

- Intercontinental Exchange on its $11 billion acquisition of NYSE Euronext including the New York Stock Exchange, the €1.3 billion spin-off and IPO of Euronext and the carve-out of LIFFE (*Equity Deal of the Year*, IFLR1000 European Awards).

- Fenway Sports Group on its acquisition of Liverpool Football Club.

- Fairfax Financial on its acquisition of Meadow Foods from Exponent Private Equity.

- A portfolio company of CVC Capital Partners Fund VI on its acquisition of e-Travel SA.

- Discovery on its agreement with BBC Studios to partition their 50/50 UKTV joint venture into legacy lifestyle and entertainment businesses.

- Société Générale on its joint venture with AllianceBernstein to combine their research and securities brokerage businesses.

- The financing sources in Blackstone's public offer for Italian infrastructure group Atlantia, Europe's largest ever take-private transaction with an enterprise value of €54 billion.
- BNP Paribas as facility agent on the $15 billion refinancing of Toyota Motor Credit Corporation.
- The Dow Chemical Company on the restructuring of over $10 billion of existing conventional and sharia-compliant debt of the Sadara Chemical Company (Dow's joint venture with Saudi Aramco), which owns and operates the $20 billion world-scale integrated Sadara chemicals complex in Saudi Arabia (*MENA Petrochemicals Deal of the Year*, IJGlobal Awards).
- Banco do Brasil on the update of its £20 billion Medium Term Note Program.
- IG4 Capital on the establishment of the IG4 Capital Private Equity Investment II fund as a series of English limited partnerships, focusing on Latin American private equity investments.
- Investors in claims against Lehman Brothers International (Europe).
- Frigoglass on the restructuring of its indebtedness implemented through on English court scheme of arrangement (nominated for *Restructuring Deal of the Year*, Legal Business Awards and IFLR Awards).
- DBAY Advisors on the acquisition of a majority stake in haulier Eddie Stobart in a rescue package.

*experience gained at a previous firm