

News

BCLP ADVISED DUNDEE PRECIOUS METALS ON CASH AND SHARES OFFER FOR ADRIATIC METALS

Jun 13, 2025

International law firm BCLP is advising Dundee Precious Metals Inc. (DPM) on its cash and shares offer for Adriatic Metals plc. The transaction values the entire issued share capital of Adriatic at approximately USD1.3 billion.

The deal will see DPM, an international gold mining company, acquire full ownership of Adriatic's Vares polymetallic project in Bosnia and Herzegovina, strengthening DPM's global portfolio, which already spans Bulgaria, Serbia, and Ecuador.

DPM is listed on the Toronto Stock Exchange, while Adriatic is listed on both the London Stock Exchange and the Australian Stock Exchange.

Our deal team was led by Partners **Benjamin Lee** and **Tom Bacon**.

The Corporate Transactions involved team included Partner **David Dennison**, Senior Associate **Lillian Adebayo**, Associate **Olivia Russell**, **Yaniv Grunberg** and **Miriam Walters-Manneh**, Trainee Solicitors **Azan Ashai** and **Kristiya Navushtanova**.

Additional support was provided by Partners **Andrew Hockley**, **Matthew Daffurn**, **David Rundle**, **Joby Davies**, **Katherine Pope**, **Matthew Baker**, **Rhys Corbett**, **Richard Werner**, **Simon Letherman**, **Andrew Street**, **Tim Glasgow**; Counsel **Andrew Rodman**; Associate Director **Michelle Morgan**; Senior Associate **Paul Culliford**; Associates **Jemima Rawding**, **Sarah Platts**, **Joseph Tyler**; and Trainee Solicitor **Chloe Allen**.

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