

News

BCLP ADVISED UNITE STUDENTS ON SALE OF STUDENT ACCOMMODATION PORTFOLIO TO LONE STAR

Jul 09, 2025

International law firm BCLP has advised the UK's leading purpose-built student-accommodation developer, Unite Students, on the sale of nine student accommodation assets to Lone Star Funds for £212m.

The portfolio comprises 3,656 beds across properties located in Aberdeen, Leicester, Leeds, Nottingham, and Sheffield.

This transaction aligns with Unite's strategy to increase its focus on high and mid-ranked universities and assets with strong prospects for sustainable long-term rental growth. The sale will also mark Unite's full exit from the Aberdeen market.

This is Unite's second deal with Lone Star in three years and expands Lone Star's presence in the UK housing market.

The BCLP team was led by Unite Students' Client Relationship Partner **Celia Berg** (Real Estate), supported by Senior Associates **Katie Farrelly** and **Katie Pugh**, and Associates **Charlotte Scott** and **Grace Watling** (all Real Estate). The wider team included Partner **Andy West**, Associates **Maite Aguirre Quiñonero** and **Shen Ravendradas** (all Tax), and Trainee Solicitors **Molly Findler** and **Isaac Dundas** (both Real Estate).

Pinsent Masons LLP acted for Lone Star Funds, with Appleby (Jersey) LLP acting for Lone Star Funds on the Jersey law aspects of the deal. Walker Morris LLP acted for Unite on the construction aspects and CMS Cameron McKenna Nabarro Olswang LLP acted for Unite on the Scottish law aspects.

RELATED CAPABILITIES

- Real Estate
- Real Estate Tax

MEET THE TEAM



Celia Berg

London

celia.berg@bclplaw.com

+44 (0) 20 3400 4192

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be “Attorney Advertising” under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP’s principal office and Kathrine Dixon (kathrine.dixon@bclplaw.com) as the responsible attorney.