

News

BCLP ADVISES GOLDMAN SACHS ALTERNATIVES-BACKED RIVERSTONE ON £186M REFINANCING OF KENSINGTON LUXURY LIVING SCHEME

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International law firm BCLP has advised Goldman Sachs Alternatives-backed Riverstone on the refinancing of Kensington Row, a 190-apartment senior living scheme, having advised Goldman Sachs Alternatives and Riverstone on all financings across the platform since its inception.

Riverstone secured a circa £186 million senior loan from Arini Capital Management.

Penny Hughes CBE, Chairman of Riverstone added *"The refinancing further validates our proposition and our forthcoming openings at Kings Road Park and The Bishops Avenue will build on our success to date."*

John Clark, Chief Financial Officer of Riverstone said *"Securing financing for our Kensington Residence underscores the strong appeal of the Riverstone offering, both here and across London. We are committed to delivering residences and services that set the standard for luxury retirement living, and having funding partners like Arini and advisers like BCLP is instrumental in helping us bring that vision to life."*

Real Estate Finance Partner Payam Yoseflavi said, *"We are delighted to continue supporting Goldman Sachs Alternatives and Riverstone on their retirement living platform with this significant refinancing of one of the UK's premier retirement living schemes."*

The deal team was led by Partner Payam Yoseflavi, primarily working with Associates Katie-Sage Price and Michael Buhagiar and Trainee Solicitor Stefan Evtimov. Partner James Banks and Senior Associate Hannah Westcott led on the Real Estate elements, with Senior Associate Ollie Greaves advising on planning matters and Partner Ben Wheeler advising on commercial matters.

RELATED CAPABILITIES

- Real Estate

- Real Estate Finance

MEET THE TEAM



Payam Yoseflavi

London

payam.yoseflavi@bclplaw.com

[+44 \(0\) 20 3400 3425](tel:+442034003425)

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