

## News

# BCLP ADVISED BT GROUP ON THE SALE OF BT RADIANZ TO TRANSACTION NETWORK SERVICES

Oct 09, 2025

BCLP is advising longstanding client of the firm, BT Group plc and various of its global subsidiaries on the proposed sale of its Radianz Business, a specialist provider of connectivity and cloud infrastructure solutions to the financial sector, offering access to over 400 financial applications worldwide (**Radianz Business**), to Transaction Network Services (a wholly owned subsidiary of Koch Industries) and various of its global subsidiaries (**TNS**), a US-based provider of ultra-low latency trading infrastructure, connectivity and market data services. The divestiture encompasses BT's Radianz operations across the UK, US, Latin America, Europe, the Middle East, Africa, Asia and Australasia.

TNS will acquire the equity of the entities that comprise the Radianz Business in the UK and US and will acquire the assets comprising the Radianz Business in Latin America, Europe, Middle East, Africa, Asia and Australasia.

The transaction is expected to complete in the first half of 2026, subject to employee consultations and customary conditions including the receipt of several merger control, foreign investment and other regulatory approvals in the UK, Australia, Turkey, Italy, Japan and India.

The client relationship partners are **Marcus Pearl** (Partner, Technology, Commercial and Data, London) and **Andrew Hockley** (Partner, Antitrust and International Trade, Sydney).

The core M&A team is being led by **Marie Johnson** (Partner) and **Benjamin Lee** (Partner), with **Amit Parekh** (Partner) advising on relevant US issues. The core team was supported by **Lillian Adebayo** (Senior Associate), **Jessica Kain** (Associate), **Olivia Russell** (Associate) and **Azan Ashai** (Trainee Solicitor), **Aaron Lang** (Partner) and **Taylor Flynn** (Associate). **Jean-Patrice Labautière** (Partner) and Armelle **Royer** (Senior Associate) also provided very time critical French input.

The commercial arrangements that underpinned the transaction are being led by **Marcus Pearl** (Partner) and **Benjamin Wheeler** (Partner), supported by **Guy Swillingham** (Senior Associate), **Amelda Henning** (Associate), **Max Dixon** (Associate) and **Rui Ci Lee** (Trainee Solicitor).

The regulatory and antitrust team is being led by **Andrew Hockley** (Partner, Sydney), supported by **Thomas Wright** (Associate, Brussels) and **Paul Culliford** (Senior Associate, Brussels).

Various specialist teams across the firm also assisted, including: tax support provided by **Simon Letherman**; real estate supported provided by **Charlotte Tullis** and **Eleanor Willatts**; and employment support provided by **James Anderson**, **Michelle Morgan** and **Claire Fougea**.

## **RELATED CAPABILITIES**

- Technology Transactions
- Corporate
- M&A & Corporate Finance
- Commercial Transactions
- Carve-outs & Transitions

## MEET THE TEAM



### **Marcus Pearl**

London

[marcus.pearl@bclplaw.com](mailto:marcus.pearl@bclplaw.com)

[+44 \(0\) 20 3400 4757](tel:+442034004757)



### **Andrew Hockley**

Sydney

[andrew.hockley@bclplaw.com](mailto:andrew.hockley@bclplaw.com)

[+44 20 3400 4630](tel:+442034004630)



### **Benjamin Lee**

London

[benjamin.lee@bclplaw.com](mailto:benjamin.lee@bclplaw.com)

[+44 \(0\) 20 3400 4260](tel:+442034004260)



## **Marie Johnson**

London

[marie.johnson@bclplaw.com](mailto:marie.johnson@bclplaw.com)

+44 (0) 20 3400 2385

---

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be “Attorney Advertising” under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP’s principal office and Kathrine Dixon ([kathrine.dixon@bclplaw.com](mailto:kathrine.dixon@bclplaw.com)) as the responsible attorney.