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SARAH KAEHLER PUBLISHED IN NEW YORK LAW JOURNAL

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Partner Sarah Kaehler's article *The Staying Power of Continuation Fund Transactions and 'Traditional' M&A Considerations Background* was published in the *New York Law Journal* as part of its Expert Opinion section online and in print on October 27, 2025.

In the article, Sarah shares that the use of continuation funds as a liquidity opportunity is increasingly being used by private equity firms, especially in today's slower M&A environment.

These funds allow general partners to move one or more assets (typically, portfolio companies) from the existing fund to a new one, offering liquidity to existing investors while maintaining upside potential.

These transactions include many "traditional" M&A provisions, including the scope of representations and warranties (R&W), indemnification obligations, and the use of R&W insurance.

In the article, Sarah also cites current market data which demonstrates that continuation fund transactions could exceed "traditional" M&A exits in the near future.

To learn more about Sarah and her work, please visit her bio.

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