

News

AUTUMN BUDGET 2025: 'EXPLAINER: HOW THE 'MANSION TAX' WILL WORK' - ELIZABETH BRADLEY QUOTED IN THE FINANCIAL TIMES

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SUMMARY

Elizabeth Bradley, Global Practice Group Leader for our Tax, Employee Benefits and Private Client practice, was quoted in an article in The Financial Times 'Explainer: how the 'mansion tax' will work' on 26 November 2025 which analysed the impact of the Autumn 2025 budget on the real estate sector.

"Mayfair will breathe a sigh of relief" at the announcement, said Elizabeth Bradley, partner at BCLP, an international law firm, referring to one of London's wealthiest neighbourhoods.

"We are no longer considering a proportional property tax of values above £2mn, instead what is being proposed is a more modest tax for values in bands above £2mn."

Read the full article: [As it happened: Reeves unveils her second Budget](#) (subscription required)

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Elizabeth Bradley

Partner and Global Practice Group
Leader - Tax, Employee Benefits and
Private Client, London

elizabeth.bradley@bclplaw.com

+44 (0) 20 3400 2323

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