

## News

# BCLP ADVISES QAIR INTERNATIONAL ON SETTING UP A €240 MILLION SYNDICATED LOAN

Dec 17, 2025

**BCLP has advised Qair International, an independent power producer, on a €240 million syndicated loan arranged with a banking pool comprising ten institutions. This financing represents a significant milestone in the group's financial strategy, enabling it to optimize its capital structure while partially refinancing its existing debt.**

Qair International is an independent company specializing in renewable energy. It develops, finances, builds, and operates solar, wind, storage, and green hydrogen production facilities.

With 1.7 GW of capacity in operation or under construction, the Group's 780 employees are developing a 35 GW project portfolio across 20 countries in Europe, Latin America, and Africa.

The transaction includes (i) an amortizing loan of €130 million with an initial three-year maturity, extendable twice by one year each (3+1+1 structure); (ii) a €110 million revolving credit facility and (iii) an accordion option of up to €100 million, enabling Qair International to bring in new banking partners in the future as its financing needs evolve.

The banking consortium involved in this transaction comprises ten international financial institutions. Natixis Corporate & Investment Banking acted as sole coordinator and documentation agent. BNP Paribas, Banque CIC Sud Ouest, Caisse d'Épargne et de Prévoyance Languedoc-Roussillon, Crédit Agricole Corporate and Investment Bank, Caisse Régionale de Crédit Agricole Mutuel du Languedoc, Crédit Lyonnais, and Natixis Corporate & Investment Banking served as mandated lead arrangers and bookrunners.

Qair International will use part of this financing to repay a €45 million bond maturing in February 2026. The remaining funds will support the company's general corporate needs and consolidate several existing credit lines. Crédit Agricole Corporate and Investment Bank will act as facility and security agent, while BNP Paribas and Crédit Agricole Group entities will serve as sustainability coordinators.

The BCLP team advising on this financing included Partner **David Blondel**, Counsel **Alexis Faou**, and Associate **Fabien Lambert**.

## **RELATED CAPABILITIES**

- Energy Transition
- ESG & Energy Transition
- Financial Institutions
- Real Estate Finance

## MEET THE TEAM



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