



JOHN BUDD

Counsel

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BIOGRAPHY

John Budd is a financial services regulatory lawyer based in London. He is a specialist in non-contentious advisory work with a particular focus on banking, payments and fintech.

John advises clients on the full life-cycle of regulated businesses, including licensing matters, compliance with conduct of business and prudential rules, M&A and insolvency/wind-down.

Before returning to private practice, John worked at the Bank of England. He draws on this experience at a regulator to find efficient and practical solutions for clients.

CIVIC INVOLVEMENT & HONORS

- Listed as a "Rising Star" for Financial Services Regulatory/Non-contentious in IFLR1000

ADMISSIONS

- England and Wales

RELATED CAPABILITIES

- Financial Services Corporate & Regulatory Team
- Financial Services
- Regulation
- Fintech
- Payment Systems
- Cryptocurrency & Digital Assets

EXPERIENCE

- Advising a UK bank on its online and mobile banking terms and conditions.
- Advising a credit card issuer on payment services perimeter issues related to its concierge business.
- Advising a syndicate of banks on their participation in the New Payments Architecture.
- Advising a US credit fund manager on UK financial services regulatory issues related to its acquisition.
- Drafting the customer terms and conditions for an e-money institution.
- Supporting a universal bank on its resolution planning.
- Advising a mortgage servicer in relation to the Senior Managers Regime and FCA outsourcing rules.
- Advising a fintech client on the implementation of the Consumer Duty.
- Advising a UK bank on the PRA rules applicable to outsourcing its mortgage servicing function.

- Advising an e-money institution on its safeguarding obligations in relation to FX transactions.
- Advising a UK bank on updating its customer terms and conditions to reflect new APP fraud rules.
- Advising a travel search and comparison platform on financial promotion issues.
- Supporting a European investment bank with the launch of a cash pooling product in 25+ jurisdictions.
- Advising a fintech client in relation to certain AML breaches, including disclosure to the FCA.