

News

BCLP ADVISES SOCIÉTÉ GÉNÉRALE ON THE FINANCING OF PHOTOVOLTAIC AND WIND ASSETS FOR SMEG AND M.E.R.

Feb 03, 2026

BCLP advised Société Générale on a financing and refinancing transaction involving a portfolio of photovoltaic and wind power assets for Société Monégasque de l'Electricité et du Gaz (SMEG) and Monaco Énergies Renouvelables (M.E.R) as sponsors.

This transaction is part of SMEG and M.E.R's green energy production development strategy.

It aims to optimize the financial structure of assets already in operation and support the commissioning of new projects designed to strengthen the French and Monegasque energy mix.

The financed portfolio comprises three facilities with a total capacity of 26MW, including:

- the refinancing of the Berroute photovoltaic power plant and the Molinons wind farm, two assets already in operation;
- the financing of the Mâcon photovoltaic power plant, whose first day of production and first kWh injected coincided with the signing date.

This transaction contributes to increasing the competitiveness of SMEG and M.E.R. on the French renewable energy market, while consolidating the Principality of Monaco's long-term commitment to energy transition.

The BCLP team included Partner **David Blondel**, and Associate **Fabien Lambert**, on financing aspects, and Partner **Jean-Pierre Delvigne**, associate **Alice Léveillé**, and Associate **Thomas Philippe**, on energy and project aspects.

RELATED CAPABILITIES

- ESG & Energy Transition
- Finance

MEET THE TEAM



David Blondel

Partner, Paris

david.blondel@bclplaw.com

[+33 \(0\) 1 44 17 77 05](tel:+33(0)144177705)



Jean-Pierre Delvigne

Partner, Paris

jeanpierre.delvigne@bclplaw.com

[+33 \(0\) 1 44 17 77 58](tel:+33(0)144177758)

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be “Attorney Advertising” under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP’s principal office and Kathrine Dixon (kathrine.dixon@bclplaw.com) as the responsible attorney.