

News

EMMET ONG DISCUSSES LETTER TO FINRA WITH PLANSPONSOR

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Emmet Ong, a partner in BCLP's Financial Services Disputes and Investigations practice, recently spoke with [PlanSponsor](#) about a letter written by U.S. Senators Elizabeth Warren and Ron Wyden to the Financial Industry Regulatory Authority (FINRA) urging the brokerage industry's self-regulator to require firms enable customers to lock their accounts to help fight fraud. His comments were also published by [PlanAdviser](#).

In the article, Emmet discussed the letter and what can be done to proactively address a potential response to the letter and an eventual rule from FINRA.

Emmet told PlanSponsor the letter "tells FINRA that it should put in a rule that requires brokerage firms to put in additional safety measures," and "urges the industry itself to take its own safety precautions in the absence of a rule."

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Meet the team



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