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News

BCLP ADVISES ON £368 MILLION FINANCING OF ONE NORTH QUAY, CANARY WHARF

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BCLP has advised CWG and Kadans Science Partner, on the £368 million financing of One North Quay, Canary Wharf. The joint venture has secured funding from Barclays, the National Wealth Fund and Emirates NBD Bank (P.J.S.C), London Branch for the continued development and construction of the 23-storey vertical science, innovation and technology campus designed for laboratory and office space. A first of its kind in the UK, completion of the building is expected in early 2028.

Shobi Khan, CEO of CWG, said: *"This financing is testament to Canary Wharf's position as a home for science, technology, innovation and AI. Together with Kadans, we are delivering a building designed to meet the needs of high-growth companies with direct access to an established innovation community of more than 180 start-ups and scale-ups located alongside global corporates, investors and world-class transport links. The combination of our high-quality specification and our established ecosystem will support businesses start, scale and grow here."*

Emma Sadler, Partner at BCLP, said: *"We are delighted to have advised CWG and its JV partner on this strategically important financing. This is a significant milestone for an ambitious project that will support London's science and technology sector and Canary Wharf's continued evolution as an innovation hub."*

The BCLP team comprised of:

- **Emma Sadler** (Partner, Core Real Estate), **Jennifer Guest** (Senior Associate, Core Real Estate), **Christine Lewis-Ethelston** (Senior Associate, Core Real Estate), **Madeleine Dant-Smith** (Associate, Core Real Estate) and **Molly Findler** (Associate, Core Real Estate);
- **Gareth Stringer** (Partner, Commercial Construction) **Emma Lawley** (Senior Associate, Commercial Construction) and **Asen Gadzhanov** (Associate, Commercial Construction);
- **Victoria Blanchard** (Partner, Real Estate Disputes); and
- **Kieran Saunders** (Partner, Corporate Real Estate Funds) and **Jack Pepper** (Senior Associate, Corporate Real Estate Funds).

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