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News

BCLP ADVISES A BANKING SYNDICATE ON THE FINANCING OF ARKOLIA'S KAIZEN PROGRAMME

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BCLP has advised a banking syndicate on the €150 million green loan financing of Arkolia's Kaizen programme, comprising 180 MW of solar projects.

The KAIZEN programme comprises a portfolio of financed projects, including 35 MW of ground-mounted solar power plants and 145 MW of rooftop photovoltaic installations. All projects, which are currently under development or construction, benefit from secured feed-in tariffs, with commercial operation dates (COD) scheduled throughout 2027. The portfolio also includes electric vehicle charging infrastructure (EVCI) and battery energy storage systems (BESS).

The €150 million senior debt facility, arranged by Caisse d'Epargne CEPAC and Crédit Agricole Transitions & Energies, was provided by a syndicate of lenders comprising Caisse d'Epargne CEPAC, the Crédit Agricole Group (Crédit Agricole Leasing & Factoring and the Group's partner banks), Banque Populaire Val de France, Banque Populaire Aquitaine Centre Atlantique, Banque Populaire du Sud and Arkéa.

The hedging arrangements for the transaction were provided by Natixis, LCL, Arkéa, Crédit Agricole Languedoc Roussillon and Crédit Agricole Charente Périgord.

The BCLP team comprised Partner **David Blondel** and Counsel **Charles Sechao**, who advised on the project finance aspects, alongside Partner **Jean Pierre Delvigne** and Associate **Thomas Philippe**, who advised on energy law and project-related contractual matters.

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Meet the team



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