

## ST. LOUIS

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Established in 1873, BCLP's St. Louis office is the firm's largest U.S. office, serving clients across the St. Louis region as well as nationally and internationally. Boasting a long reputation for representing the region's largest companies, we are especially known for guiding clients through multimillion-dollar transactions and cross-border negotiations in the finance, technology and manufacturing industries.

The St. Louis office has lawyers practicing across a broad range of areas, including corporate and commercial law, sports and entertainment, employment and labor, employee benefits, environmental, litigation, real estate, intellectual property and many others. Top legal publications consistently rank our lawyers as leaders in the areas of real estate, mergers and acquisitions, litigation, intellectual property, employment and corporate law.

## COMMUNITY

Our lawyers have built a house for Habitat for Humanity; walked for the March of Dimes (backed by donations); and hosted the Adopt-A-Family program. Initiated more than a decade ago at the suggestion of a staff member, the Adopt-A Family program pairs a needy family with each of the office's nine floors during the holiday season. Employees purchase gifts from the family's wish list, making a large and direct impact on the community.

In addition, St. Louis employees serve on a number of area boards, including the St. Louis Leadership Summit on Diversity; the Regional Commerce and Growth Association of St. Louis; and the boards of area hospitals, colleges and universities. These philanthropic efforts all go a long way toward making BCLP an integral part of St. Louis, and making St. Louis a great place to live and work.

## MEET THE TEAM



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**BCLP advised Aegion Corporation on the sale of Corrpro Companies Europe Limited**

BCLP advised Aegion Corporation ("Aegion") in connection with the management buyout of its EMEA corrosion and cathodic protection business, Corrpro Companies Europe Limited. The transaction completed on 9 February 2024.

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**Navigating the Corporate Transparency Act maze: hidden pitfalls of employee structuring for the large operating company exemption**

\*A significant point of consideration for larger, privately held companies lies in the structuring of their employee base. Many companies opt for a structure where all employees are retained in a separate subsidiary or subsidiaries for various operational reasons, including tax benefits and employment-related efficiencies. However,

under the CTA, this common practice could inadvertently expose companies to reporting requirements. With the Corporate Transparency Act (CTA) now in effect, it is crucial for privately held mid-sized and large companies to look into and re-examine their corporate structures to ensure compliance with the new law. While the CTA primarily targets smaller companies in lightly regulated industries, larger companies should not automatically assume they and all of their affiliates are exempt from its reporting requirements. This is particularly true for those using common employee ...

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## **At long last: what crypto's first spot ETFs mean for the digital asset industry**

After years of denials, the SEC has finally approved its first Bitcoin spot ETFs. Reaching this point has involved legal battles, repeated reviews of applications, and much more. That said, the SEC's approval of a Bitcoin spot ETF represents a huge leap forward for the digital asset industry: it further solidifies the primacy of Bitcoin and other cryptocurrencies as an asset class. However, these approvals were not straightforward—and at times, seemed improbable. Nevertheless, approval now deals an even greater blow to the SEC's regulation by enforcement approach. Given that Bitcoin spot ETFs have now been approved, digital assets will only be further legitimized as an asset class.

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