



## **ANDREW HART**

**Partner**  
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## **BIOGRAPHY**

Andrew Hart is a Partner in BCLP's Corporate Transactions team advising on various domestic and cross-border transactional matters including: mergers and acquisitions (with significant experience dealing with regulated targets in the financial services and digital infrastructure sectors); joint ventures; business and asset acquisitions; and issues of equity.

He has a strong background working with US corporate clients in connection with their UK and EU M&A activities.

Andrew is qualified in England & Wales and Western Australia, where he spent two years at one of the big six Australian law firms.

## **AREAS OF FOCUS**

- Insurance: Corporate & Transactional

## PROFESSIONAL AFFILIATIONS

- Associate (ACSI) member of the Chartered Institute for Securities and Investments in London.

## COMMITTEE CONTENT

- Recruiting Committee

## QUOTES

'As lead partner, Andrew Hart was great coordinating the relevant practice areas and legal input. He was great both from a technical/legal knowledge perspective and also very commercial balancing our need to move fast while assessing and managing risk.' - The Legal 500

## ADMISSIONS

- Western Australia
- England and Wales

## EDUCATION

University of Leicester, LL.B., Honours, 2001

## RELATED PRACTICE AREAS

- M&A & Corporate Finance
- Sports & Entertainment Litigation Practice
- Collegiate Sports Practice
- Retail & Consumer Products
- Outdoor Industry
- Data Center & Digital Infrastructure Team
- Commercial Contracts

- Strategic Alternatives & Corporate Reorganization
- UK Public Company
- Corporate

## EXPERIENCE

- **Lumen Technologies**, on the sale of its EMEA business for US\$1.8 billion to Colt Technology;
- **Newmark Group, Inc.**, a US commercial real estate advisory and services firm listed on the NASDAQ on its acquisitions of (i) Gerald Eve LLP, a UK real estate advisory firm which operates from nine UK offices across multiple business lines and property types; and (ii) Harper Dennis Hobbs Holdings Limited, a market-leading real estate advisory firm based in London, in December 2019;
- **BGC Group**, on the sale of its insurance broking division to The Ardonagh Group Limited for an enterprise value of US\$500 million;
- **Esco Technologies Inc**, on its acquisition of MPE Limited, a manufacturer of EMC/EMP filters and capacitor products, primarily for the defense and energy sectors;
- **BGC Group**, in relation to its acquisitions of (i) Ed Broking Group Limited, an independent Lloyd's of London insurance broker and (ii) Tokio Marine Kiln Europe SA, a Belgium headquartered insurance services company owned by Tokio Marine Kiln;
- **Enterprise Rent-A-Car UK**, in connection with its acquisition of EMACS, the developers of an award-winning bodyshop management system; of CAPS Consortium Ltd, which promotes data standardisation throughout the car industry through the CAPS Service; and Bodyshop Management Solutions Ltd, which designs, develops and maintains software products and hosts the CAPS Service;
- **BGC Group**, on its acquisition of Algomi Limited, a software company that provides technology to bond market participants to improve their workflow and liquidity;
- The founder of **Boxpark**, the retail, hospitality and leisure company, on the investment by mid-market private equity firm LDC, the private equity arm of Lloyds Banking Group;
- **City Chic Collective Limited**, on its acquisition (and subsequent disposal), of assets comprising the longstanding UK-based women's plus sized clothing brand "Evans" from Evans Retail Limited (in administration);

- **Tattarang Group**, one of Australia's largest private investment groups, on its acquisition of R.M. Williams, an Australian footwear and clothing company; and
- **Wireless Telecom Group, Inc.**, (a leader in advanced wireless communications solutions) in connection with the acquisition of CommAgility Ltd (a developer of embedded signal processing and RF modules for 4G and 5G mobile network).

## RELATED INSIGHTS

News

4 March 2024

**Andrew Hart authored article carve-out transactions: using M&A solutions to unlock value featured in PLC Magazine**

News

Nov 07, 2022

**BCLP advises Lumen Technologies on proposed sale of EMEA business for \$1.8 billion**

Insights

Nov 09, 2021

**What's behind the rise in UK M&A litigation?**

Awards

October 5, 2021

**Legal 500 UK 2022**

News

Sep 24, 2021

**BCLP advised BOXPARK on investment by LDC**

News

Jun 02, 2021

**BCLP Advises BGC Partners on Proposed \$500m Sale of Insurance Broking Division to Ardonagh**

Awards

Mar 26, 2021

**Acritas Stars recognizes 55 BCLP lawyers for outstanding client service**

News

Dec 22, 2020

**BCLP Advise City Chic Collective Limited (ASX:CCX) on Acquisition of Evans business from Arcadia Group for £23.1M**

## **Credit Bids**

What is a credit bid? In certain circumstances, a secured lender can 'bid' its secured claim against the purchase price in a sale of the secured assets. The secured lender can compete with cash bids for the collateral, bidding up to the face value (principal and accrued unpaid interest) of its secured obligation. Rather than paying cash for the collateral, the secured lender can offset the purchase price by the value of its outstanding claim against the collateral.