



MATTHEW BAKER

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BIOGRAPHY

Matt advises a wide range of fund managers, banks, insurers and other financial institutions on the regulatory and commercial issues that arise within their businesses.

He assists clients with matters relating to: establishing and structuring new regulated businesses in the UK; the interpretation and implementation of UK and EU rules and regulatory requirements; custody and asset servicing; compliance; and funds and fund management.

Matt is a member of the City of London Law Society's Regulatory Law Committee, and also the Financial Markets and Law Committee's Asset Management Scoping Forum. Matt regularly speaks and writes on regulatory change, including on ESG/sustainable finance regulation, AIFMD and MiFID II.

EMERGING THEMES 2025

Creating Connections

2025 marks the 15th edition of Emerging Themes in Financial Regulation & Disputes. This year, our overarching theme is Creating Connections, examining three main pillars: **Technology**, **Transparency**, and **Trust**.

ADMISSIONS

- England and Wales

RELATED CAPABILITIES

- ESG Governance, Compliance and Reporting
- Private Equity
- Private Investment Funds
- Energy Transition
- Payment Systems
- Fintech
- Finance
- Tax & Private Client
- Corporate
- Logistics & Industrial
- Financial Institutions
- Investigations
- Regulation, Compliance & Advisory
- Corporate Real Estate and Funds
- Cryptocurrency & Digital Assets

EXPERIENCE

- Advised various institutional fund managers on the implementation and ongoing compliance with AIFMD, including advising on some major restructures of the funds and managers to allow implementation of AIFMD;

- Assisted £20bn+ institutional investor in designing a compliance function and undertaking a regulatory gap-analysis across its business;
- Advised an **international fund manager** on a major internal investigation into its compliance function and obligations under legislation including AIFMD, UCITS and MiFID II following receipt of whistle-blower allegations;
- **Brexit planning**, including having advised a European bank in designing its Brexit contingency plan for PRA submission and various European banks and brokers on their plans for exiting the UK Temporary Permission Regime; and
- Advised **investment managers** and funds on their implementation of ESG and green finance initiatives, including on the application of the Sustainable Finance Disclosure Regulation to a new fund project.

RELATED INSIGHTS

Insights

Apr 16, 2025

AIFMD II Leverage Limits and Single Borrower Exposure Restriction

AIFMD II^[1] introduces substantial changes to the EU-wide regulatory framework for alternative investment fund managers (“AIFMs”) that was established under AIFMD. The changes cover a wide range of areas but will have a particularly significant impact on funds that originate loans. Among the new rules on loan origination activities are leverage limits and single borrower exposure limits which are particularly relevant for the use of back-leverage by private credit funds operating in the EU. These new rules will also be relevant for AIFMs in the UK managing credit funds located in the EU.

Insights

Jan 30, 2025

UK and US Cryptoasset regulation: what direction next?

Insights

Nov 25, 2024

Managing technology supply chains

The FCA, PRA, and Bank of England have published their finalised critical third party (CTP) rules (and accompanying guidance) in PS24/16 Operational resilience: Critical third parties to the UK financial sector.^[1] The new rules, which come into force on 1 January 2025, will see designated technology providers whose failure is deemed to pose a systemic risk to the UK financial system become subject to new principles-based, outcomes-focused rules and requirements overseen by the financial services regulators. This is timely given the increasing trend in third-party related incidents affecting operational resilience at financial services firms. On 31 October, the FCA published its “lessons for operational resilience” following its review of the financial services sector’s response to the recent CrowdStrike outage, which noted that third-party related issues were the leading cause of operational incidents reported to ...

Insights

Sep 20, 2024

The EU's Digital Operational Resilience Act 2022/2554 (DORA)

Insights

May 28, 2024

Navigating the FCA's new anti-greenwashing rules and guidance

Events

Thursday, 23 May 2024

Banking with BCLP Webinar: Greenwashing in Finance

News

Apr 15, 2024

BCLP advises Investec Bank plc on its inaugural real estate fund and underlying joint venture

Insights

Jan 18, 2024

What are the risks for firms that won't show greenwashing the red card?

Insights

Sep 07, 2023

Financial promotions gateway goes live – are you caught?

The much-promised financial promotions gateway has now become law. The UK financial promotions regime is undergoing a large amount of change at the moment, which we discussed previously.