



## ALEXANDER HADRILL

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## BIOGRAPHY

Alex works on all aspects of project finance transactions and has experience in acting for lenders and developers on the negotiation, completion and variation of projects. He also assists with and advises on both power (including renewables) and natural resources M&A, the tendering and negotiation of commercial contracts (with a particular focus on the electricity, gas and oil services sectors) and corporate governance and structuring procedures across a range of industry sectors.

## ADMISSIONS

- England and Wales

## RELATED PRACTICE AREAS

- Zero Emission Vehicles & Charging Infrastructure
- Data Center & Digital Infrastructure Team
- Power
- Renewables
- Energy & Natural Resources
- Finance

## RELATED INSIGHTS

Awards

Oct 04, 2023

**The Legal 500 UK ranks BCLP in 54 practice areas and recognizes 74 lawyers as “leading individuals”**

News

Oct 25, 2021

**BCLP closes Suncor’s \$325M divestment of its interests in Golden Eagle field**

Insights

Aug 12, 2021

**BCLP Team Authors UK Chapter in Lexology Getting The Deal Through - Project Finance 2022**

Insights

Mar 16, 2021

**Watch Out For Basis Risk – Preparing and Executing LIBOR Transition in UK PPP, Infrastructure: Government Publishes Guidance**

The Infrastructure Projects Authority (“IPA”) recently published guidance on LIBOR transition and key considerations for both UK PFI/PPP contractors and their financiers in respect of active LIBOR transition. Whilst this guidance is welcomed, we believe further guidance from the public sector on a number of key considerations would be helpful to promote a uniform approach to, and orderly transition from, LIBOR transition for UK PFI/PPP projects. Since the guidance was published, the Financial Conduct Authority (“FCA”) published (on Friday 5 March 2021) a statement announcing the dates of the future cessation or loss of representativeness of all 35 LIBOR settings currently published by ICE Benchmark Administration Limited (“IBA”). These LIBOR settings will be referenced in many commercial loans entered into as part of UK PFI/PPP projects. The FCA will consult on requiring IBA to continue publishing one-...

Awards

Oct 02, 2020

**Legal 500 UK 2021**

Insights

May 06, 2020

## **London Team Authors UK Chapter in 'Public-Private Partnership Law Review'**

Insights

Apr 03, 2020

## **Impact of COVID-19 on UK PFI/PF2 Contracts: A true Public-Private Partnership Response: Supplier Relief**

The UK's Infrastructure Project Authority's (IPA's) guidance recent note (effective immediately and until at least 30 June 2020) on COVID-19 for PFI/PF2 contractors emphasises an intention by the public sector to, to the extent possible, ensure service provision (and unitary charge payment) continuity. The guidance also makes it clear that the public sector does not view COVID-19 as a force majeure event. Whilst this is likely to be the case (based on this guidance in this specific context), we nevertheless recommend that PFI/PF2 contractors, practising prudent and active asset management, review the precise drafting of the force majeure drafting in their contracts (and any other related relief, "excusing cause" or public emergency drafting), including in respect of pass-down to sub-contracts.