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BIOGRAPHY

Helen is an Associate Director (qualified in England and Wales and Australia) in the Energy, Environment and Infrastructure team who specialises in advising on complex corporate and commercial transactions within the energy and infrastructure sector. She has over a decade's experience advising a variety of participants (with particular expertise in multinational companies) on merger and acquisition, joint venture and complex commercial contracts matters within the UK and internationally (in particular in Mediterranean jurisdictions and Africa) across the entire spectrum of the energy and infrastructure sector, from oil and gas (upstream, midstream and downstream), energy transition (including carbon capture and storage), power generation and electrification, and renewable energy and battery storage projects. Helen is listed in Legal 500 as a "rising star" and is recommended in the latest edition of Best Lawyers UK for Energy & Natural Resources law.

ADMISSIONS

- Queensland
- England and Wales

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Autumn Budget 2024: Key Takeaways for the UK's Energy Sector – Part One

The UK's new Labour Government's first Budget has revealed key measures, aiming to support the UK's transition into cleaner energy. Whilst many changes are largely positive for the renewable sector, the Budget does highlight some potentially challenging times ahead for investors in the oil and gas industries. In this two-part article, BCLP discusses the key changes the Autumn Budget brings, and the subsequent impact on the energy sector.

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Q1 2024 UK Oil and Gas Sector Update

The Oil and Gas sector in the UK has seen the following changes in Q1 2024: how a change of control is treated under a UK licence; a revised charging scheme for the approval of offshore decommissioning programmes[1]; and the extension of the windfall tax. Details of the changes are set out below but the key points to note are: the change of control authorisations, although not substantially altering the practice for companies that sought comfort letters from the NSTA, introduces an additional administrative step. Companies affected by this change must now ensure that consent is obtained prior to completing transactions which would trigger the change of control provision; and the adjustment in the decommissioning cost recovery measure and the extension of the windfall tax increases the financial pressure on oil and gas companies. While these policies may appease the public in respect of rising ene...

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