



## **ANNE POWELL**

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## **BIOGRAPHY**

Anne is the knowledge development lawyer for Tax Advice & Controversy. She is responsible for developing and promoting technical know-how related resources for the group. This includes monitoring legal and market developments and analysing their potential impact on the work undertaken by the group. As part of this she is involved with tax policy development, regularly responding to Government consultations. She provides thought leadership, writes briefings, updates the firm's precedents and is responsible for organising the group's training.

She has advised on a range of corporate mergers and acquisitions, group reorganisations and joint ventures. She also has experience of real estate transactions.

## **PROFESSIONAL AFFILIATIONS**

- International Fiscal Association
- Stamp Taxes Practitioners Group

## ADMISSIONS

- England and Wales

## RELATED CAPABILITIES

- Tax Advice & Controversy
- Tax & Private Client
- Tax Controversy
- Taxation of Corporate Transactions
- Taxation of Financial Transactions & Institutions

## RELATED INSIGHTS

Insights

Oct 31, 2024

### **Autumn Budget 2024 – 10 key tax points for business**

Yesterday, 30 October 2024, the Chancellor announced that the Autumn 2024 budget will raise taxes by £40bn, the biggest raise since 1993. While the Autumn budget arguably does not portray as pessimistic an outlook for individuals as was speculated, the rise in employers' national insurance contributions will, undoubtedly, not have been welcomed by business. In this blog, we summarise 10 key tax announcements made at the budget that are relevant for business. It is not exhaustive, but provides a quick snapshot on a momentous budget.

Insights

Oct 30, 2024

### **Autumn Budget 2024 – what's the tax impact on the real estate sector?**

The real estate sector was not ignored by Budget announcements today. There were no seismic changes – the changes announced were less impactful than the speculation in the weeks preceding the Budget. However, there are a series of measures for the sector, some taking effect immediately and others in stages.

Insights

Jul 30, 2024

### **Further changes to the Energy (Oil and Gas) Profits Levy announced**

The UK government has announced further changes to the Energy (Oil and Gas) Profits Levy, increasing the rate to 38%, extending the period to which it applies to 31 March 2030 and removing the “unjustifiably generous” main 29% investment allowance. The changes are likely to give investors further pause for thought on future investment plans in the North Sea.

Insights

Mar 06, 2024

## **Spring Budget 2024**

It has been a busy Budget for the real estate sector today, particularly for the residential sector. The big announcement was the proposal to abolish SDLT's multiple dwellings relief ("MDR"). This came as a surprise and for those seeking to rely on the relief for a completion on or after 1 June 2024, they may have been racing to exchange today to lock in MDR on the acquisition. However, there was some good news for those trying to access the housing market. The government is proposing to withdraw the furnished holiday letting regime and reduce the higher rate of CGT for those who pay CGT on selling residential properties as these are intended to improve access to housing. But elsewhere reform for SDLT was relatively light. The government did not respond to lobbying in a few targeted areas. A downsizer's relief and keeping the current lower thresholds beyond March 2025 were not mentioned. In further good n...

Insights

Feb 29, 2024

## **Spring Budget 2024 – will we see material reform?**

Budgets are normally stories of two halves. The first half contains the headline-grabbing tax policy reforms that can be encapsulated in a snappy soundbite in the Budget speech, such as "Chancellor scraps the non-dom regime". The second half typically contains more detailed reform packages, which may involve a significant overhaul of a regime past its sell by date, a complex new initiative or a tightening of a measure that doesn't work as well as it could. The latter could be viewed as the "business as usual" reform of the tax system, including to make it simpler and to make the UK more competitive. If the Autumn Statement is anything to go by, and particularly bearing in mind the timing of the next General Election, we can expect the Budget on 6 March to be disproportionately focused towards the first half in the hope that carefully considered announcements will shift the dial on voting sentiment. We expect th...

Insights

Nov 22, 2023

## **Impact of the UK's Autumn Statement 2023 on Real Estate**

Insights

Nov 08, 2023

## **Impact of Pillar Two on tax risk apportionment for a corporate sale**

Insights

Jul 25, 2023

## **REIT reform in the UK – further modernisation**

The Government has announced a further series of proposed changes to the UK REIT rules as part of the wider review of the UK funds regime and published draft legislation. This third set of changes are earmarked for Finance Act 2024 and keep to the program of reform to modernise the REIT regime and generally to make it more accessible.

Insights

Mar 15, 2023

## **Spring Budget 2023 – tax impact on the real estate sector**

Underneath the headline points, the Budget contained a number of measures designed to fulfil the Chancellor's objective of encouraging growth and investment. There was broadly good news for those investing in UK real

estate. We look at some of the key announcements relevant to real estate below.