



GERRY QUIRK

Partner London

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BIOGRAPHY

Gerry is a Partner in the Corporate Insurance team in London. She has 25 years' experience in providing regulatory and restructuring advice to clients in the insurance market, including non-life and life insurers and reinsurers, brokers and intermediaries, and legacy entities.

She advises on acquisitions, disposals and restructurings using transfer schemes, cross border mergers, reinsurance arrangements and schemes of arrangement; and on all aspects of the UK regulatory regime.

Gerry has extensive experience advising on business transfers under Part VII of FSMA both within the UK and on a cross border basis. She advised on the first transfer out of Lloyd's, and the first transfer for a Gibraltar insurer and is as an acknowledged market leader. Her clients include many

of the leading insurers in the UK and internationally and almost all of the major players in the legacy sector.

Having been elected by a group of her peers, she won the IRLA Services to Legacy Business Award in 2019, which recognises exceptional service to the insurance legacy/discontinued business sector. Gerry is one of only two private practice lawyers to have ever won the award and is the first woman to have been recognized in the award's 13-year history.

Geraldine is a contributing author to Financial Regulation: Emerging Themes in 2020 – an extensive collection of articles around the themes of supervision, governance, financial crime and investigations and digital.

ADMISSIONS

England and Wales

RELATED PRACTICE AREAS

- M&A & Corporate Finance
- Insurance
- Fintech
- Corporate
- Finance
- Payment Systems
- Insurance: Corporate & Transactional
- Captive Insurance
- Insurance Insolvency & Receiverships
- InsureTech
- Reinsurance Transactions & Disputes
- Insurance (Class Actions)
- Insurance Regulatory

EXPERIENCE

 Advised AXA Insurance UK on the disposal of a significant portfolio of legacy EL and PL liabilities to RiverStone

- Advised QBE and Reliance on the Part VII transfer of QBE's Italian and Spanish med mal business
- Advised R&Q on the formation of two SEs by merger and their redomiciliation to Malta
- Advised DARAG on the acquisition of two UK insurers
- Advised AXA LM on its collaboration with R&Q on Syndicate 3330 at Lloyd's
- Advised R&Q on the acquisition of two UK insurers
- Advised Catalina on the consolidation of the business of KX Re and OX Re into Catalina London by Part VII Transfer
- Advised Enstar on Part VII transfers from 7 group entities into another group entity
- Advised a number of EU and UK insurers on Brexit contingency planning
- Advised a number of insurers on the SMCR

RELATED INSIGHTS

Insights

Feb 13, 2024

English Court decides Covid-19 is a "catastrophe"

The English Court has, for the first time, considered the meaning of a "catastrophe", as well as how Hours Clauses work in the context of non-damage business interruption losses claimed under two Property Catastrophe Excess of Loss Reinsurance Treaties. While the Covid-19 pandemic may feel like a distant memory to some, disputes about the recovery of Covid-19 losses continue to trouble many reinsureds and reinsurers. The two key issues considered by the Commercial Court in determining appeals from arbitration awards made in Unipol Re v Covéa and Markel v Gen Re may bring welcome, and valuable, guidance to those in the reinsurance industry debating these terms. Those underwriting or purchasing "catastrophe" covers may also want to carefully consider this judgment and whether the Court's approach to the meaning of that word aligns with their coverage expectations.

News

Oct 19, 2023

Chambers UK Ranks BCLP in 41 practice areas and recognizes 74 lawyers

Awards

Oct 04, 2023

The Legal 500 UK ranks BCLP in 54 practice areas and recognizes 74 lawyers as "leading individuals"

Awards

Oct 20, 2022

Chambers UK 2023

Awards Sep 28, 2022

Legal 500 UK 2023

Awards

October 22, 2021

Chambers UK 2022

Awards

October 5, 2021

Legal 500 UK 2022

Awards

Mar 26, 2021

Acritas Stars recognizes 55 BCLP lawyers for outstanding client service

Awards

Oct 22, 2020

Chambers UK 2021