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# **SOPHIE TAYLOR**

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Lead Knowledge Counsel – Finance

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## **BIOGRAPHY**

Sophie is the Lead Knowledge Counsel for the Finance practice and heads up the Finance Knowledge Management team. She is responsible for the Finance practice's knowledge management and training strategy. She also provides training and know how solutions to clients.

Before becoming a knowledge lawyer, Sophie worked as a senior associate in the Restructuring and Insolvency team advising clients on all aspects of formal insolvency procedures and corporate restructuring, both on a contentious and non-contentious basis.

- Finance
- Restructuring & Insolvency/Special Situations

#### ADMISSIONS

England and Wales

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What is a credit bid? In certain circumstances, a secured lender can 'bid' its secured claim against the purchase price in a sale of the secured assets. The secured lender can compete with cash bids for the collateral, bidding up to the face value (principal and accrued unpaid interest) of its secured obligation. Rather than paying cash for the collateral, the secured lender can offset the purchase price by the value of its outstanding claim against the collateral.

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