



PHILL SMITH

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BIOGRAPHY

Phill advises trustees and managers of real estate investment trusts (REITs) with respect to acquisitions and disposals, financings and regulatory requirements, issuers, arrangers and trustees of bond issues in the debt capital markets (DCM) and sponsors and investors in connection with the formation of private equity real estate (PERE) and other funds. He has a wide variety of experience in a number of practice areas having practised as a lawyer in Hong Kong SAR since 1988.

SPOKEN LANGUAGES

- English

ADMISSIONS

- England and Wales
- Hong Kong

RELATED CAPABILITIES

- Real Estate
- Tax & Private Client
- Real Estate Finance
- Commercial Real Estate
- Real Estate Private Equity, Investments & REITs
- Finance

EXPERIENCE

- Advised Champion REIT on the GBP drawdown related amendments to its HK\$1 billion revolving credit facility and on its acquisition of a 27% minority interest in a joint venture formed to acquire an office building leased to Deloitte in London valued at £260 million.
- Advised Link REIT on the update of the listing of its US\$5 billion medium term note programme on the Hong Kong Stock Exchange and on the issues relating to the trustee in respect of its £371.4 million acquisition of a 17-storey office building in London, from Hines Global REIT and its RMB3.2 billion acquisition of a 50% interest in a shopping mall in Shanghai known as Qibao Vanke Plaza from GIC, Singapore's sovereign wealth fund.
- Advised Sunlight REIT on the HK\$500 million sustainability-linked loan arranged by DBS Bank, Ltd.
- Advised Yuexiu REIT on the update of the listing of its US\$1.5 billion medium term note programme on the Hong Kong Stock Exchange and the related issue of US\$400 million 2.65% Notes due 2026 and its hedging arrangements

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Awards

Jan 14, 2022

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Jun 24, 2020

Hong Kong: The Limited Partnership Fund Regime for Private Equity Real Estate Funds and other Private Equity Funds

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Apr 09, 2020

Hong Kong Government reaches out to help businesses stay afloat

Hong Kong Government has issued a further round of financial relief worth HK\$137 billion (US\$17.5 billion) to help Hong Kong combat the impacts of COVID-19. This blog explores two key initiatives, namely (1) the Employment Support Scheme (announced on 8th April 2020); and (2) SME Financing Guarantee Scheme (announced on 26th February 2020). It also summarises other relief measures announced on 8th April 2020 which may be of interest to our clients with businesses in Hong Kong in particular in aviation, real estate, construction, tourism, hospitality, F&B and the financial services sector.

Insights

Apr 03, 2020

How Hong Kong SAR companies may conduct meetings amidst the COVID-19 outbreak

In light of the impacts of COVID-19, the Hong Kong government has followed the footsteps of other countries to implement laws and regulations to limit the size of gatherings. A company should now rethink whether options other than physical meetings are available to validate its corporate actions. In this article, we aim to refresh the requirements on corporate meetings and explore how a company may tackle the challenges.