INFRASTRUCTURE

OVERVIEW

Infrastructure offers investors a huge opportunity to both liability match and seek long-term growth. With US$57 trillion of investment in infrastructure required by 2030* in order to support expected growth rates, there are many opportunities on the global stage.

Infrastructure encompasses many asset classes, and requires a legal team with experience across the full range of legal disciplines. Each aspect of infrastructure has its own risk/return profile, and we understand the intricacies of the sector.

Our multi-disciplinary infrastructure team advises sponsors, lenders, developers and procuring authorities on all aspects of infrastructure development and investment across all asset classes both in regulated and unregulated markets. We support clients through every step of their project pipeline, from consenting and competition issues, through to financing, structuring and eventual delivery and exit.

FULL INFRASTRUCTURE SPECTRUM

BCLP has a number of lawyers that focus on the specific legal needs of companies and organisations across the full spectrum of infrastructure including:

- Aerospace and defence
- Digital
- Education
- Energy and natural resources
- Hotels and hospitality
- Offshore
- Outsourcing and business services
- Ports and airports
- Real estate
- Retail
- Roads and railways
- Social housing
- Sport and leisure
- Telecommunications
- Transport
- Utilities

Spread across our network of 31 offices, we service clients worldwide, around the clock, as a single cohesive team.

The infrastructure team is unique among our peers. Our informed approach to problem-solving is designed to achieve commercially oriented outcomes that can add real value.

*According to a 2016 report by the McKinsey Global Institute.*
MEET THE TEAM

Steven B. Becker
Partner and Practice Group Leader - Commercial Construction US, Kansas City
steve.becker@bclplaw.com
+1 816 374 3379

James Clarke
Partner, London
james.clarke@bclplaw.com
+44 (0) 20 3400 3507

Mark Richards
Partner and Regional Practice Group Leader - Energy, Environment and Infrastructure, London
mark.richards@bclplaw.com
+44 (0) 20 3400 4603

Christian Drage
Partner, London
christian.drage@bclplaw.com
+44 (0) 20 3400 4947

Nazir Dewji
Partner, London
nazir.dewji@bclplaw.com
+44 (0) 20 3400 4531

RELATED PRACTICE AREAS
- Business & Commercial Disputes
- Construction Disputes
- Energy & Natural Resources
- Finance
- Real Estate

AREAS OF FOCUS
- Zero Emission Vehicles and Charging Infrastructure
EXPERIENCE

▪ **Olympic Delivery Authority** - Advising on the procurement and delivery of the Athletes’ Village for the London 2012 Olympic and Paralympic Games and subsequent disposal and conversion into 2,800 commercial and residential units.

▪ **Amber Infrastructure** - Advising Amber Infrastructure on their successful bid in the £2.4 billion government-backed ‘Priority Schools Building Programme’ using a unique financing model of a bespoke pooled aggregator funding vehicle. This was one of the largest PF2 deals in the UK. This project was awarded European Social Infrastructure Deal of the Year at the IJGlobal Awards.

▪ **Port of London Authority** - Advising on part of the £1.5bn investment by Dubai-based DP World in the London Gateway Port development.

▪ **Abu Dhabi Highway PPP project** - Advising a confidential equity and EPC participant in relation to the largest Abu Dhabi PPP scheme to date - Al Mafraq-Gweifat Highway.

▪ **Charging Infrastructure Investment Fund** - Advising the Bidder on its bid to manage the Government’s £400m Charging Infrastructure Investment Fund, which will support businesses to build electric vehicle charge points around the country.

▪ **Beacon Rail** - Advising Beacon Rail on its acquisition and financing by JP Morgan, which included structured debt facilities (including debt capital markets) of circa £800,000,000.

▪ **City of Kansas City, Missouri and its constituent agencies** - Advising the City of Kansas City, Missouri and its constituent agencies on more than $3.5 billion of redevelopment projects in its downtown area, including site acquisition, financing and development activities related to an 11-block mixed use entertainment district and an adjacent 17,000 seat arena, and financing transactions related to the development of a performing arts center, a two-mile streetcar project, conversions of office buildings into housing units, expansions to the City’s convention center complex and new convention center hotel.

▪ **Kansas City International Airport** - Advising the underwriting syndicate in connection with the financing of an approximately $1.9 billion project to replace the terminal facilities at Kansas City International Airport.

▪ **Largest US wind project** - Advising American Electric Power and its subsidiaries on a US$4.5bn set of transactions for the construction of a 2,000 MW wind project – the largest in the U.S. and second largest in the world.
• **$100 million data center** - Advising the project owner in connection with the design and construction of a $100 million data center serving its New Jersey corporate campus.

• **Photovoltaic solar generation facility** - Advising a U.S. utility on the property acquisition, zoning, environmental permitting, state regulatory approvals, water rights and development of a 1,000 MW PV solar generation facility.

**RELATED INSIGHTS**

**Insights**
Oct 13, 2023

**What does the new Water NPS mean for water companies?**

Following compliance with the parliamentary requirements, the National Policy Statement (NPS) for water resource infrastructure was finally designated by the Environment Secretary on 18 September 2023, bringing it immediately into force. This designation follows publication of the final draft in April 2023 and is almost five years since the initial consultation which commenced in late 2018, which we commented on in this BCLP Insight: The New Water NPS: a milestone for water resources infrastructure.

**Insights**
Jun 16, 2023

**Key takeaways from the United States - Australia Climate, Critical Minerals and Clean Energy Compact**

**Insights**
May 23, 2023

**Industry update: PWA guidance**

**Insights**
May 03, 2023

**The new Water NPS: a milestone for water resources infrastructure projects**

Publication of the Water Resources Infrastructure NPS marks a milestone for water infrastructure projects as it is the first NPS for water resources pursuant to the 2008 Act, coming 15 years after the regime’s creation. First published in draft in late 2018 – and with a four and a half year wait for its ultimate update - this publication will provide much needed clarity for developers of and interested parties to the projects that come within its scope.

**Insights**
Apr 26, 2023

**Re-consultation on the Draft Energy NPS: key policy changes**

Significant revisions to the draft energy NPS published for consultation align with other strands of government energy policy and legislative amendments being introduced via the Energy Bill. They strengthen the need case for energy infrastructure and support its faster deployment, with a particular focus on offshore wind, which is identified as a critical national priority, and new electricity network infrastructure. Alongside these revisions, the
government is also consulting on proposals to introduce a community benefit scheme to ensure that communities that host electricity transmission network infrastructure are able to positively benefit from it.

Insights
Apr 06, 2023

**What does the new EOR framework mean for developers?**

The government’s consultation on the proposed new system of Environmental Outcome Reports to replace the existing environmental assessment regime, provides a clearer idea of how it is likely to work in practice. In this Insight we examine the proposed changes and consider whether they will simplify this complex assessment regime in practice.

Insights
Apr 03, 2023

**White House CEQ Launches Task Forces to Promote Beneficial CCUS Projects**

News
Mar 31, 2023

**Legal 500 Green Guide EMEA 2023**

Insights
Mar 21, 2023

**Latest European developments on measures to support transition towards a net-zero economy**

On March 9, the European Commission adopted a series of measures to foster investment and financing the transition to climate neutrality and a net-zero industry in the EU. To this end, the Commission has: adopted a Temporary Crisis and Transition Framework to promote state support measures towards sectors which are key for the transition to a net-zero economy; amended the General Block Exemption Regulation («GBER») – which allows Member States to grant public support to specific categories of activities without seeking prior approval from the Commission – to encourage state support towards green and digital transition.