

RESTRUCTURING & INSOLVENCY/SPECIAL SITUATIONS

OVERVIEW

When an insolvency question arises, it is vital for clients to engage capable and experienced counsel to navigate the complex issues involved. The attorneys in BCLP's Restructuring and Insolvency practice group are located and practice in the United States, the United Kingdom, Europe, and Middle East, and provide a range of business-advisory and crisis-management skills, including insightful and practical guidance to parties in situations where companies face the risks and implications of insolvency. Our team regularly advises on a wide range of financial, corporate, and real estate restructuring and insolvency matters, and with a particular focus on multi-jurisdictional, highly complex, and challenging cases.

Members of our restructuring practice have long been known for their creative problem-solving abilities, responsiveness and networks with financial institutions, restructuring advisors, and other attorneys. The combination of these resources allows us to develop the most appropriate business solutions based upon our clients' needs and goals. We have the ability and experience to resolve, promptly and cost-effectively, novel and difficult legal issues in restructurings, out-of-court loan workouts, Chapter 11 reorganizations, distressed sales, litigation matters and other insolvency proceedings.

The breadth of our team's experience allows us to address problems with an interdisciplinary approach. We also regularly draw upon the experience of other attorneys in our firm, including those focusing on antitrust, employee benefits, insurance, mergers and acquisitions, securities, tax and various litigation disciplines.

MEET THE TEAM



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Mar 07, 2024

Recent changes to the special administration regime for water companies

The UK government recently introduced legislation implementing changes to the special administration regime for regulated water companies ("WISAR"). The changes are designed to modernise the WISAR and to better align it with the special administration regimes for other systemically important sectors like energy supplies and investment banks. The updates are contained in The Flood and Water Management Act 2010 (Commencement No. 10) Order 2024, which became effective on 12 January 2024, and The Water Industry Act 1991 (Amendment) Order 2024 and The Water Industry (Special Administration) Regulations 2024, each of which came into effect on 22 February 2024.

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