



## **MICHAEL J. ROYLE**

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### **BIOGRAPHY**

Michael Royle has been representing corporate and banking clients for more than 30 years. In the banking industry, Mr. Royle represents regional, national and international lending institutions in commercial loan transactions. He works with lenders and borrowers on asset based lending ("ABL lending"), loan and security agreements, subordination agreements, intercreditor agreements, participation agreements, agency agreements and a multitude of documents for complex lending transactions.

Mr. Royle represents venture capital firms and investment funds in the negotiation of their loan and acquisition transactions. He also has experience with syndicated loans and upper middle market transactions.

## CIVIC INVOLVEMENT & HONORS

- *The Best Lawyers in America*, Banking and Finance Law (2014-2024)

## PROFESSIONAL AFFILIATIONS

- American Bar Association
- Kansas City Metropolitan Bar Association
- Missouri Bar

## ADMISSIONS

- Missouri, 1984

## EDUCATION

Washburn University, J.D., 1983

Southwest Missouri State University, B.S., *cum laude*, 1980

## RELATED PRACTICE AREAS

- Funds Finance
- Bank Transactions & Strategy
- Bank Regulatory Compliance, Operational Support & New Products
- Finance
- Financial Institutions

## EXPERIENCE

- Represented Lender in a \$33 million asset based lending transaction with a portion of the loan being made to a Canadian subsidiary. Borrowers manufacture and distribute rubber and plastic garden hoses throughout the United States and Canada. The collateral securing the loan was both personal and real property located in several jurisdictions in the United States and Canada.

- Represented Lender in a \$15 million asset based lending transaction in multiple jurisdictions. The Borrowers are in the lumber industry and the collateral for the loan included various forms of personal property, cut-timber and real property.
- Represented a private equity fund as the lender in a \$140 million dollar transaction involving the acquisition of two power plants.
- Represented producer of small kitchen appliances in purchase of a \$12 million asset based lending facility.
- Represented lender in a \$9.3 million asset based loan to finance the acquisition of an ecommerce apparel company.

## RELATED INSIGHTS

Awards

Aug 17, 2023

**The Best Lawyers in America® 2024**

Awards

Aug 18, 2022

**The Best Lawyers in America® 2023**

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Aug 19, 2021

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News

Feb 01, 2021

**BCLP Team Advises Sangoma Technologies on \$437 Million Acquisition**

Awards

Aug 20, 2020

**The Best Lawyers in America® 2021**

Insights

May 27, 2020

**U.S. - COVID-19 Paycheck Protection Program: PPP Loan Forgiveness And Loan Review Regs Answer More Questions**

The Small Business Administration's ("SBA") release of an Interim Final Rule on loan forgiveness and an Interim Final Rule on SBA loan review procedures, each under the Paycheck Protection Program ("PPP"), add additional clarity to the PPP loan forgiveness application previously released. Although the interim final rule promises that it provides "a high degree of certainty to PPP borrowers," all borrowers should continue to consult their lawyers and accounting professionals as they prepare to apply for loan forgiveness. Borrowers should remain aware that the

official guidance is changing weekly, if not daily. We continue to note that the applications for PPP loans were revised after being initially provided, and while we have no reason to believe the loan forgiveness application will necessarily be revised at this point, the possibility remains.

Insights

May 19, 2020

## **Paycheck Protection Program Loan Forgiveness Application Answers Many Questions—But Not All**

The Small Business Administration's ("SBA") release of its official loan forgiveness application under the Paycheck Protection Program ("PPP," Section 1102 of the CARES Act) answered a number of questions that borrowers and their legal and accounting advisers had regarding the program. But the application also leaves some questions unanswered, and borrowers, their lawyers, and their accountants are eagerly awaiting the release of promised loan forgiveness regulations that are expected to be posted online in coming days or weeks on Treasury's website. Borrowers should consult all existing regulations and guidance as they prepare to apply for PPP loans and as they prepare to apply for loan forgiveness. What follows is a high-level discussion of what we have observed in the latest guidance, but borrowers should be aware that the official federal guidance is changing weekly if not daily, and, depending on the com...

Insights

Apr 22, 2020

## **What Businesses and Lenders Need to Know About The CARES Act and the Paycheck Protection Program**

The Coronavirus Aid, Relief, and Economic Security, or "CARES Act"—the third emergency bill that Congress has prepared in response to the Coronavirus (COVID-19) pandemic—was signed into law Friday, March 27, 2020. BCLP lawyers have analyzed the law, including its provision for a Paycheck Protection Program (PPP), and have been advising clients on what impact it may have on their businesses and whether those businesses may be eligible for assistance.

Insights

Apr 15, 2020

## **SBICs and the CARES Act**